

ASHA KIRAN INDIA BUDGET- 2023

General Information

Overall Sponsorship details

Description	Expected Sponsorships	Projected Sponsorship in 2023
Expected Asha Kiran USA Sponsorship (\$ = INR 81.00 appx) in 2023	\$25,000.00	INR 2,085,750.00
Expected Indian/UK/UAE sponsorships in 2023	INR 630,000.00	INR 660,000.00
Total		INR 2,745,750.00

New Sponsorships expected in 2022

Description	Projected New Sponsorship
Indian/UK/UAE sponsorships - 5 Sponsors	INR 30,000.00
USA 5 Sponsors @ 150	INR 60,750.00
Total	INR 90,750.00

Financial Outlay

Incoming funds

Description	Amount in INR
Projected Interest from fixed deposit	INR 40,000.00
Expected Total Sponsorship Amount	INR 2,745,750.00
Closing balances as on Dec 31st 2022	
Vijaya Bank Manglore KA India - 9013	INR 287,018.87
Vijaya Bank Manglore KA India - FCNR - 2050	INR 7,749.49
Balance with Chethana	INR 671,853.00
Fixed Deposits (Corpus fund)	INR 461,828.00
Total Projected Incoming Funds in 2023	INR 4,214,199.36

Outgoing funds- 2023

Description	Amount in INR
Projected money to be disbursed to sponsored students	INR 2,610,762.00
Operational expences in India	INR 120,000.00
FCRA Renewal expenses	INR 50,000.00
Projected Floating balances in Indian bank accounts	INR 633,437.36
Floating Balance with Chethana	INR 300,000.00
Continue current Fixed Deposits (Corpus Fund)	INR 500,000.00
Total Projected Outgoing Funds in 2023	INR 4,214,199.36

Beneficiaries Financial Assistance Projections for 2023

Detail	Number of Beneficiaries	Total Amount (in INR)
For continued beneficiaries	235	3,210,762.00
New students expected to be inducted.(Nw students will be inducted if there are new sponsors)	30	300,000.00
Expected Completed Students in 2023(91 Students Completed in 2022). Total 111 stidents completed in 2022. Out of that 20 students may continue to do Masters	-91	-900,000.00
Total Projected Financial Assisatance to Beneficiaries in 2023	174	2,610,762.00